



7. Material Facts

For the period covering January 1st to December 31, 2016

1. By way of Publication No. 110 dated March 28th, the company reported that at the Board Meeting the Board of Directors agreed to call a Regular Shareholders' Meeting for April 28th, 2016 at 11:00 am at corporate headquarters
2. By way of Publication No. 176 dated April 25th, the company reported that at the Board Meeting held today, the Board of Directors agreed to call a Special Shareholders' Meeting for May 26th, 2016 at 11:30 am at corporate headquarters in order to rule on amendments to the corporate by-laws, regarding corporate objectives, in order to abide by amendments to Law No. 20,877, published in the Official Gazette on November 30th, 2015.
3. By way of Publication No. 189 dated April 28th, the company reported that the 25th Regular Shareholders' Meeting adopted the following agreements:
 - iv. The 2015 Fiscal Year Annual Report, Consolidated Financial Statements, Independent Auditors' Report, and Board expenses as stated in the Annual Report were approved.
 - v. The Regular Shareholders' Meeting agreed that neither profits nor dividends would be distributed.
 - vi. The dividend policy was agreed to.
 - vii. Director compensation was defined.
 - viii. KPMG Auditores Consultores Ltda. was appointed as the independent auditing firm for fiscal year 2016.
 - ix. The Estrategia newspaper was designated as the official gazette for summons issued by the Shareholders' Meeting.
4. By way of Publication No. 242 dated May 26th, the company reported that pursuant to an agreement adopted by the Board of Directors at a special board meeting held today the Board of Directors adopted the following agreements:

Amend the company's bylaws to reflect the company's revised objective, pursuant to that which is provided under Law No. 20,877, published in the Official Gazette on November 30th, 2015, which allows the company to provide street-level transport services by way of buses or other vehicles using any other technology.
5. By way of Publication No. 511 dated September 29, the company reported that on same date se the Company issued and placed on the Santiago Stock Exchange a Series M Bonds in the name of Metro S.A. at a final annual placement rate of 2.46%. The abovementioned Series M Bond issuance is not Government secured.

The Bonds have a 30-year term period and pay out interest biannually at a coupon rate of 2,9000%. Likewise, capital will be paid in quarterly starting in 2043.

Both Fitch Rating and Feller rated the series AA+.

Finally, the company reported that proceeds from the Series M Bond placement will be earmarked for the payment or prepayment of Metro S.A.'s short- or long-term liabilities
6. By way of Publication No. 604 dated November 14th, the company reported that at the Board Meeting held today, the Board of Directors agreed to call a Special Shareholders' Meeting for December 29th, 2016 at 11:00 am at corporate headquarters in order to rule on the capitalization of fiscal contribution for the sum of M\$ 349,737,277.
7. By way of Publication No. 698 dated December 29th, the company reported that the 35th Special Board Meeting was held on this date as announced and the Board of Directors adopted the following agreements:
 - h. To increase the subscribed and paid-in capital to date by capitalizing fiscal contributions in the amount of M\$ 349,737,277, par value, earmarked for financing Line 6 and 3 expansion projects, investments in network improvements, servicing the debt, Line 2 and 3 expansion projects, high-impact failure improvement management plan, and Metro's safety plan, by issuing 11,459,281,684 series A shares to be subscribed and paid by the Treasury and Corfo in the Board Meeting.
 - i. To replace standing article five and transitory article one of the Company's By-Laws in order to reflect the newly authorized capital and share breakdown, and the manner in which they are published, subscribed and paid.

