



6. ESSENTIAL FACTS

For the period covering January 1st to December 31st, 2014

- 1) On February 4th, 2014, Empresa de Transporte de Pasajeros Metro S.A. issued bonds in the amount of US\$500,000,000 and placed them on the international market pursuant to Rule 144A and Regulation S of the US Securities and Exchange Act.
- 2) By way of Publication No. 137 dated March 24th, the company reported that at the Board meeting held on March 24th, the Board of Directors agreed to call a Regular Shareholders' Meeting for April 24th, 2014 at 10:00 am at corporate headquarters.
- 3) By way of Publication No. 208 dated April 24th, the company reported that the 23rd Regular Shareholders' Meeting held on April 24th adopted the following agreements:
 - The 2013 Fiscal Year Annual Report, Consolidated Financial Statements, Independent Auditors' Report, and Board expenses as stated in the Annual Report were approved.
 - The Regular Shareholders' Meeting agreed that neither profits nor dividends would be distributed.
 - The dividend policy was agreed to.
 - KPMG Auditores Consultores Ltda. was appointed as the independent auditing firm for fiscal years 2014, 2015 and 2016.
 - Credit rating agencies were appointed in reference to the local emission of Metro S.A. bonds. Appointments are for a period of a year, renewable for two yearlong periods per each agency appointed, to wit, Feller Rate Clasificadora de Riesgo Ltda. and Fitch Chile Clasificadora de Riesgo Ltda.

- The Estrategia newspaper was designated as the official gazette for summons issued by the Shareholders' Meeting.
- Board member compensation was defined.
- Aldo González Tissinetti, Carlos Mladinic Alonso, Juan Carlos Muñoz Abogabir, Vicente Pardo Díaz, Claudio Soto Gamboa, Karen Poniachik Pollak and Paulina Soriano Fuenzalida were elected members of Metro's Board of Directors.

4) By way of Publication No. 210 dated April 24th, the company reported that pursuant to an agreement adopted by the Board of Directors at a special board meeting held today, the Board of Directors accepted the appointment of Aldo González Tissinetti as Chairman of the Board.

5) By way of Publication No. 251 dated May 13th, the company reported that at the board meeting held on May 12th, the Board of Directors accepted the voluntary resignation of Ramón Cañas Cambiaso as General Manager, effective as of May 31st, 2014.

6) By way of Publication No. 280 dated May 27th, the company reported that at the board meeting held on May 26th, the Board of Directors accepted the appointment of Hernán Vega Molina, (commercial engineer, currently Administration and Finance Manager) as General Manager of the company.

7) By way of Publication No. 347 dated July 15th, the company reported that at the board meeting held on July 14th, the Board of Directors agreed to call a Special Shareholders' Meeting, scheduled for August 6th, 2014 at 11:00 am at corporate headquarters, in order to issue a statement regarding the capitalization of fiscal contributions in the amount of M\$ 52,200,000.

8) By way of Publication No. 392 dated August 12th, the company reported that at the board meeting held on August 11th, the Board of Directors agreed to call a second Special Shareholders' meeting for August 28th, 2014 at 10:00 am at corporate headquarters, in order to issue a statement on the capitalization of fiscal contributions in the amount of M\$ 52,200,000.

9) By way of Publication No. 472 dated September 17th, the company reported that at the board meeting held on September 15th, the Board of Directors agreed to appoint Rubén Rodrigo Alvarado Vigar (chemical engineer, I.D. No. 7.846.224-8) as the Company's General Manager, who duly accepted the appointment and agreed to take office as of September 29th, 2014.

10) By way of Publication No. 531 dated October 13th, the company reported that the Administration decided to proceed with the early termination of contract No. PL6-0602-02-12 "Construction of Civil Works, Shafts, Drives and Tunnels on Metro de Santiago's Line 6, Sections 1 & 2," entered into by and between Metro, the construction company Constructora Metro 6 Ltda. and the companies Salini S.P.A. and Impregilo S.P.A. as joint co-debtors. The latter is in keeping with authorization granted by the Board of Directors under agreement No. 3422/853. The contract was issued for an amount of UF 3,942,975.091, and the grounds for early termination were contractual non-compliance by said company.

11) By way of Publication No. 565 dated October 14th, the material fact issued under Publication GG No. 531 was complemented, reporting on the early termination of contract No. PL6-0602-02-12 dated October 03, 2014 and, that on that same date, the performance bonds issued by the contractor were called in.

Furthermore, with a view to ensuring compliance with the proposed Line 6 start up date, the company reported that execution of all postponed works shall be taken over by the contractors currently in charge of executing works on Lines 6 and 3.

12) By way of Publication 604, dated November 11th, the company informed that on that same date, the Board of Directors resolved to call a Special Shareholders' Meeting on December 23rd, 2014 at 11:00 am at corporate headquarters in order to issue a statement on the capitalization of fiscal contributions in the amount of \$ 154,490,793,000.

13) By way of Publication No. 15-14e, dated November 15th, the company reported that at the Special Board Meeting held on that same date, the Board of Directors accepted the resignation of Aldo González Tissinetti, as Chairman of the Board, and accepted the appointment of Rodrigo Azócar Hidalgo as Board Member and Chairman of the Board.

14) By way of Publication No. 690 dated December 18th, the company reported that Metro S.A. entered into the following credit contracts:

- Commercial Bank Facility Agreement with international syndicate bank headed up by Sumitomo Mitsui Banking Corporation as the agent bank, for a sum of up to US\$ 250,000,000, earmarked for financing part of the civil works, supplies and other expenses related to carrying out Metro S.A.'s expansion projects. The contract was signed for a 12-year term effective as of the date it was entered into, with a five-year grace period, and does not involve any pledges.
- ECA Multisource Facility Agreement with an international syndicate bank headed up by BNP Paribas S.A. as the agent bank, for a sum of up to US\$ 550,000,000, earmarked as part of the external financing for equipment, rolling stock and other expenses related to the execution of Metro S.A.'s expansion projects. The contract was signed for a 14-year term effective as of the date it was entered into, with a five-year grace period, and does not involve any pledges